

Higher Education Emergency Relief Fund
Report as of 06/26/2020
FINAL REPORT

Central Christian College of the Bible signed and returned to the Department of Education the Certification and Agreement required under the CARES ACT to receive funds from the Higher Education Emergency Relief Fund pursuant to section 18004 (a)(1). No less than 50% of those funds must be distributed to qualifying students to provide emergency grants for expenses related to the disruption of campus operations due to the coronavirus pandemic. Those expenses can include food, housing, course materials, technology, healthcare, and childcare costs. As recipients of those funds, Central intends to distribute them accordingly.

The college has received the funds designated for our school in 2 separate allocations. The first, received 4/25/2020, comprised the 50% that was to be allocated to our students. The total amount was \$121,144. The second, also in the amount of \$121,144, was received on 5/5/2020 and was designated for institutional expenses that resulted from necessary instructional changes due to the coronavirus pandemic. The total allocation was \$242,288.

The following is a summary of the methodologies for determination of funding and the distributions made to our students as of 06/26/2020.

Total Amount of Emergency Financial Aid Grants distributed to students under Section 18004 (a)(1) of the CARES Act to date: **\$121,144**

Estimated Total number of Students Eligible to participate in programs under 484 in Title IV of the Higher Education Act of 1965 and thus Eligible to receive Emergency Financial Aid Grants to Students under Section 18004 (a)(1) of the CARES Act: **126 Students**

Total Number of Students who have received an Emergency Financial Aid Grant under Section 18004 (a)(1) of the CARES Act: **98 Students**

The Method Used to Determine which students receive Emergency Financial Aid Grants and how much they will receive under Section 18004 (a)(1) of the Cares Act:

A HEERF Grant request form was developed to assess the needs of our students. To ensure that the students met the requirements to receive the monies, they were asked to self certify that they met the requirements under 484 in Title IV of the Higher Education Act of 1965.

- A) Some funds were designated to all qualified students that applied for loss of campus services.**
- B) Common expenses that were assessable by the institution were assigned a blanket amount and students were simply asked to mark whether or not they had expenses for that item.**
- C) Other expenses were too individualized to set an amount for, so the students were asked to provide an amount and a statement about how they assessed that amount.**
- D) Students were also asked to tell us about any financial struggles they were facing as a result of the pandemic.**

The requests were reviewed and awards were determined by the institution with those having the greatest need being considered first. That need was assessed based upon their current financial situation and their living circumstances.

Central's Application gives its students the following information and instructions:

The CARES Act has provided for emergency federal aid grants to students around the country. Central has access to some of those funds. We are now accepting requests based upon the expenses related to the disruption of campus, due to COVID-19.

The guidance has stated that this grant is for all current, campus-based students, who are eligible to apply for Title IV funds. Please fill out this form to see if you are eligible for grant funds. We will be prioritizing the grant based on need.

***Please note: it is required that the funds be used to reimburse COVID-19 related expenses like food, housing, course materials, technology, etc.**

****There is no guarantee that you will be reimbursed for any of the items listed in this application****